

GULL AIRE VILLAGE ASSOC

607 Units

FEBRUARY 1, 2015 - JANUARY 31, 2016 APPROVED BUDGET

APPROVED 2/24/2015

ACCT	REVENUE	2014/2015 ANNUAL	2015/2016 ANNUAL	2015/2016 MONTHLY
4010	Unit Maintenance Fees (\$30.00)	\$218,520	\$218,520	\$18,210
4020	Unit Late Fees	\$500	\$350	\$29
4400	Interest	\$25	\$20	\$2
4500	Residency Application Fee	\$0	\$1,500	\$125
4600	Clubhouse Rentals	\$0	\$400	\$33
4650	RV Parking Maintenance Fee	\$0	\$5,000	\$417
4760	Legal Fee Re-imbursements	\$22,400	\$13,000	\$1,083
4800	Other Income	\$10,000	\$0	\$0
4900	Unit Fines	\$0	\$2,000	\$167
	TOTAL REVENUE	\$251,445	\$240,790	\$20,066
	OPERATING EXPENSES			
5010	Bank/Coupon/Administrative	\$12,000	\$11,000	\$917
5015	Background Check	\$0	\$1,500	\$125
5020	Office Expense	\$600	\$600	\$50
5300	Insurance - General Policy (May)	\$18,200	\$18,200	\$1,517
5310	Insurance - Flood (June)	\$2,200	\$2,200	\$183
5400	Lawn Service Contract & Grounds	\$20,000	\$20,000	\$1,667
5410	Trees / Plants / Sod replacement	\$4,000	\$3,600	\$300
5420	Landscaping / Garden Club	\$4,500	\$2,000	\$167
5430	Pest Control - Grounds / Clubhouse	\$2,620	\$2,870	\$239
5600	Dues/License/Permit Fees	\$650	\$500	\$42
5620	Florida Dept of Revenue / Sales Taxes	\$600	\$0	\$0
5800	Management Fees (12/2015)	\$25,500	\$25,500	\$2,125
5900	Legal	\$25,000	\$18,000	\$1,500
5910	Professional - Audit / Tax	\$1,500	\$1,000	\$83
6100	Repair/Maint - Buildings	\$8,000	\$8,000	\$667
6110	Repair/Maintenance - Fire Protection	\$1,200	\$1,200	\$100
6140	Supplies - Maintenance	\$5,000	\$6,000	\$500
6150	Supplies - Shuffleboard	\$800	\$800	\$67
6160	Aquatic Lake Maintenance/Water Ways	\$3,780	\$3,780	\$315
6200	Pool - Maintenance/Repairs	\$7,395	\$7,000	\$583
6400	Salaries Expense / Office	\$12,400	\$12,400	\$1,033
6410	Salaries Expense /Maint	\$35,000	\$35,600	\$2,967
7000	Utilities - Electric	\$24,000	\$24,000	\$2,000
7003	Utilities - Water/Sewer	\$15,000	\$12,000	\$1,000
7005	Telephone / Cable	\$3,000	\$3,000	\$250
7500	Unit Charge Back Expense	\$2,000	\$2,000	\$167
8000	Operating Contingency	\$500	\$1,200	\$100
	TOTAL OPERATING EXPENSES	\$235,445	\$223,950	\$18,663
	RESERVES			
9080	Reserves - Clubhouse	\$8,000	\$8,000	\$667
9100	Reserves - Deferred Maintenance	\$8,000	\$8,840	\$737
	TOTAL RESERVES	\$16,000	\$16,840	\$1,403
	TOTAL EXPENSES	\$251,445	\$240,790	\$20,066

\$0

Your Maintenance Fees will stay the same at \$30.00 per month

